

Stichting Arab Vision

Heerde

Annual report, including Financial Statements 2025

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1 COMPILATION STATEMENT

ACCOUNTANT'S COMPILATION REPORT

To: the Board of Stichting Arab Vision

The financial statements of Stichting Arab Vision based in Heerde have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of income and expenditure for the year 2025 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the Guideline for annual reporting C2 'Kleine fondsenwervende organisaties' of the Dutch Accounting Standards Board. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Arab Vision. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the Verordening Gedrags- en Beroepsregels Accountants (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Was signed at Sliedrecht, 21 September 2026.

WITh Accountants B.V.
M. Stuij AA

2 BOARD- AND MANAGEMENT REPORT

1. General

1.1.1 Statutory name, residence, legal status

Stichting Arab Vision (Arab Vision Foundation) is registered at the Chamber of Commerce in the Netherlands under number 02086734. Its statutory name is Stichting Arab Vision, and its statutory residence is in Wapenveld.

1.1.2 Vision, Mission, Goals

Vision Statement

We envision an Arab World with, in each people group, an increasing number of vibrant churches that play a strategic and public role in shaping their societies in accordance with the Gospel of the Lord Jesus Christ.

Mission Statement

Arab Vision is a community of Christians in and outside the Arab World committed to changing individuals and societies through the Gospel of Jesus Christ by

- producing and distributing effective Christian video programs, using appropriate modern/social media for various target audiences in the languages of the peoples of the Arab World;
- providing follow-up, mainly through social media;
- providing media training;

Stichting Arab Vision aims to fulfil its objectives by

- providing strategic and management support to the in the Arab World based video production, social media and follow-up teams;
- partnering with like-minded organisations;
- developing and implementing fundraising activities and communication in order to further the aforementioned video production, social media and follow-up activities;
- building and maintaining good relationships with donors and sisterly organisations;
- cooperating closely with Arab Vision's support entities, based in the USA and the UK.

1.1.3 Legal structure

Stichting Arab Vision is a foundation under Dutch law.

1.1.4 Board and management in 2025

Board

Chairman:	Mr. Peter Stoter
Treasurer:	Mrs. Ada Hekstra
Secretary:	Mr. Wimco Ester
Member:	Mrs. Anneke Houtman

Management

General Director:	Mrs. Inge Verhoef-Postma
Manager Arab Vision Netherlands:	Mrs. Elly Volkerink-de Vries

1.2 Activities and financial position

1.2.1 Activities of financial interest

Stichting Arab Vision's major activities focus on:

- providing leadership and supervision for the media teams in the Arab World;
- contributing to developing ideas for Christian content for video production in the Arab World;
- generating financial and other support to enable production and distribution of (video) content, and to support social media / follow-up activities, mainly in the Arab World;
- cooperating with like-minded organisations and partners;
- supporting the sustainability of the ministry.

The financial support particularly benefits:

- the video production team, producing Christian TV programmes and other content that is suitable for social media platforms and websites, in local languages and Arabic dialects of North Africa, the Middle East and the Gulf region (i.e. the Arab World);
- the social media / follow-up team, building and maintaining relationships with responders to the TV programmes and online activities.

In 2025 the financial and other support to the production of videos and social media content, as well as to providing follow-up and discipleship (courses) resulted in the following realisation of goals of the overall ministry of Arab Vision, summarised:

1. Video production:

- 53 episodes of Sandy Tales: Bible-stories told through sand art, 8 different languages/dialects of the Arab World.
- 78 episodes of Who do you say I am?: Bible-study series about Jesus' parables in Egyptian Arabic.
- 24 episodes of Bible Verses in Saudi Arabic.
- 15 episodes of Suffering and Glory: encouragement for persecuted Christians, in Libyan, Saudi, Yemeni, Algerian, and Moroccan Arabic.
- 15 episodes of Cinderella: supporting Arab Women.
- 15 episodes of Zezo and Zero: helping Arab Youth to find their identity in Christ.
- 5 short, 1 longer film, A chaste girl: Battling against the harmful practice of female circumcision.
- 52 episodes of Windows to Jesus: About Christ and the body of Christ (the Church).
- 7 short episodes & 1 longer film, Abundant life on barren land: Explaining the Easter message.
- 15 episodes about the Crisis of Unforgiveness.
- 81 hymns combined with devotional reflections, A Star in the Sky: Christmas programme.

2. Social media impact:

- Connected to a church: 75
- Faith decisions during contact with our follow-up team: 200
- Presenting the Gospel in personal conversation: 4618
- Sent a Bible upon request: 12041
- Engagement through our social media platforms: 2.362.057
- 16.294.125 of our videos watched on our social media platforms

1.2.2 Metrics

Utilisation rate

Expenditure spent on objectives expressed as a percentage of the total income: 98.4 % in 2025, compared to 92.6% in 2024.

Rate fundraising cost

Cost of fundraising expressed as a percentage of the fundraising income: 7.4 % in 2025, compared to 8.8 % in 2024.

1.2.3 Reserve fund policy

The Stichting aims to have a continuity reserve fund of minimal € 52,000 in order to limit the risks of financial emergencies. This amount should cover the fixed cost of 6 months. As Arab Vision in the current financial statement has insufficient equity, arrangements have been made to secure this reserve. A Dutch foundation has issued a guarantee to Arab Vision for the amount of 50.000 euro in the unforeseen case that Arab Vision would have insufficient liquidity.

1.2.4 Investment policy

Arab Vision's policy precludes the investment of current funds or reserves in shares and/or other risk-bearing products.

Therefore, in the management of the financial assets only (interest-bearing) bank accounts will be used, preferably at ethical banks.

1.2.5 Volunteer policy

Arab Vision works with some volunteers. Depending on the volume of their work, it is decided whether volunteers receive a (structural) volunteer's allowance.

1.2.6 Communication with stakeholders

Prominent for Arab Vision are the supporters of the ministry. They can be divided into two main groups:

Individual donors / churches / businesses

Communication with these groups is done through:

- website: www.arabvision.org;
- e-news and e-prayer letters: both about bi-monthly;
- print newsletters: 3 times per year;
- social media;
- participation in conferences and events;
- presentations upon invitation;
- maintaining contacts on a personal level.

Institutional donors

This group receives project proposals, and once a project is accepted and funded, progress and final (financial) reports on the projects are sent to them, as well as the produced content, uploaded for them. Maintaining personal contacts with these donors is part of how we communicate with them.

1.2.7 Risk paragraph

General

Board and management of Arab Vision are aware of the risks of running a ministry depending on donations, and risks related to its operational activities in an often turbulent region. Major potential risk is the decrease of income, which would endanger the activities and have an impact on salaried staff, especially in the Middle East.

1.3 Board and management information

It is Arab Vision's policy to not have couples or persons with blood relationship or affinity in the first or second degree as board members.

1.3.1 Roles and responsibilities of management and board

The general director is responsible for the overall management and operational tasks of the Stichting. She is accountable to the board and reports to the board on a quarterly basis. In consultation with the board the general director presents plans and budgets, in line with the multi-annual strategic plan. The general director oversees the work of the Arab Vision Netherlands' manager.

Summarised, the profile of the board is as follows: safeguarding the implementation of the vision, mission, and objectives of Stichting Arab Vision, within the framework of its constitution and by-laws.

Summarised, the job description of the general director is as follows: implementing a management approach and style that results in the stability and healthy growth of Stichting Arab Vision, realising its goals and objectives to the full.

1.3.2 Remuneration policy

The salaries of individuals employed by Stichting Arab Vision are based on the position of Church worker (kerkelijk werker) as described in the formal collective agreement of the Protestant Church in the Netherlands (PKN).

Board members are entitled to reimbursement of real and reasonable cost, such as travel for the Stichting, in line with the board profile document. They are not paid for being a board member.

1.3.3 Appointment and terms of board-members

New board members are appointed upon the recommendation of sitting board members, in consultation with the general director. Board members are men and women representing a variety of churches. We seek to have board members with specific skills (chair, treasurer) and with a background in the Arab World (either by birth, or by work experience).

Board members sit on the board for four-year terms, and are entitled to two consecutive terms.

The general director is a member of the board, without voting rights.

1.3.3.1 Employment contract general director

The general director has a permanent employment contract.

1.3.4 Additional jobs/positions of general director and board-members in 2025

General director, Inge Verhoef-Postma:

- Board member of Middle East Concern, UK - since April 2025

Chairman, Peter Stoter:

- General Secretary Unie-ABC (Dutch Baptist Union)

Treasurer, Ada Hekstra

- Financial controller Stichting ZOA, Apeldoorn
- Volunteer Stichting Samen op de Bres, Ermelo

Member, Anneke Houtman:

- Communication & Events Officer SDOK
- Freelance journalist revive.nl

Member, Wimco Ester:

- Advocacy Officer and Press Officer Open Doors The Netherlands
- Global Field Reporting Specialist Open Doors International
- Confidential counsellor ODI, Sociale Gasten and Voor Elkaar Amersfoort
- Board member Platform Freedom of Religion or Belief

1.3.5 Board report 2025

The board of Stichting Arab Vision met four times in 2025, in January, March, June, and October. The March meeting was held in the Middle East, including members of the local Management Team and representatives from the UK and USA boards. The June meeting was an online meeting with the Netherlands board members, to approve the Audited Accounts 2024; this was an online meeting. The October meeting was held in the Netherlands, with representatives from the USA and the UK participating online.

Prior to each board meeting the general director provides the board members with reports and updates, in writing. These reports are discussed in the meetings, which is a good way to be kept informed adequately as a board.

Arab Vision's board is described as a governance board, delegating the operational activities and the management to the general director. Hence the role of the board is monitoring and supporting the general director('s activities). The most significant responsibilities of the board are reflected by its task to approve the direction as laid out in strategy, policies, and annual plans and budgets.

Growing and maintaining a financially healthy organisation is an important and right objective. However, board and management attach great value to guarding, sharing, and promoting the ministry objectives of sharing the Gospel in all its aspects throughout the Arab World. This is and will be Arab Vision's basis and mission.

A detailed narrative annual report will be published on Arab Vision's website, besides this concise report which is part of the financial statements by our auditor. See for narrative annual reports of previous years: <https://arabvision.org/jaarverslag/>.



1.4 Plans and goals Arab Vision 2026

Boards

In 2026 the board of Arab Vision in the NL will try and find an Arab (background) board member. The UK board appointed an Iraqi board member, and the USA board an Egyptian board member in 2025.

In 2026 we continue looking for 'ambassadors' in new countries, like Canada and Germany, to raise Arab Vision's profile more broadly.

In the Middle East the local Management Team will look for members to set up an advisory board with at least three Arab (background) members.

Communication to the Boards

In 2026 we will develop an internal update letter with testimonies, prayer requests, project updates and updates from the ID, to circulate to all board members on a regular (monthly or bi-monthly) basis.

Staff

In 2026 we will continue seeking opportunities for staff to develop themselves and find training opportunities in the areas of:

- follow-up: counseling, apologetics, women's/relationship's/family issues, etc.
- social media skills: marketing, etc.
- the use of AI.

We will keep having a strong emphasis on being a community. One aspect thereof is to maintain a fund for families among our staff who have children with special needs, and need specific treatment, medicines, etc.

Unfortunately, by the end of May 2026 we will have to part from the Arab Vision Netherlands manager. for lack of sufficient financial resources.

Succession Plan General/International Director

As described in the Strategy Plan 2025-2027, the general director will present a document with initial thoughts on a Succession Plan to the boards in the board meeting of March 2026. Her official retirement date is 14 September 2032. Therefore a 5-year Succession Plan will be developed in the coming two years.

Security Policies

In the March 2026 board meeting updated policies for security will be presented to the boards, and worked out further during that year.

Prayer

In 2026 AV continues mailing out approximately 6 email prayer letters to our *Gideon Band* subscribers.

Communication

AV will pro-actively develop its communication through its website and through social media platforms, initiated by AV in the Netherlands.

In 2026 AV continues mailing out 3 print newsletters per year, and 6 email newsletters per year, in Dutch and English.

AV in the NL, in the UK, and in the USA aim to present the ministry in 1-3 physical national Christian conferences and events each.

In the Netherlands, we will work to raise awareness of AV through radio campaigns (Groot Nieuws Radio), the magazine *Uitdaging* and other channels, provided these are deemed relevant and affordable.

Fundraising

International fundraising and income target will be 506,965 USD in 2026.

We aim to add 3 new institutional donors (1 by AVNL, 1 by AVUK, 1 by AVUSA) in order to increase total donor income.

The local offices in the ME will generate some of the total income through their social media activities (e.g. Youtube), by distribution of video programme series, and by other, possibly commercial activities.

International travel

The international director is planning some international trips for networking and communication: CEO conference Global Connections in the UK (February) BlueMed in Malta (February), MOVE Conference in Atlanta, and fundraising in Atlanta and Dallas (March), Middle East Concern Board Meeting and Annual Meeting in UK (May) and Cyprus (November).

The international director will travel 3-4x to our ME teams, to keep in touch with the ministry on the ground, for strategic planning, and for teambuilding. In 2026 we will organize one board members trip to our ME teams, including our international board meeting.

Production and social media (special) focuses

We cherish Arab Vision's uniqueness of producing content on taboo-topics, and of reaching out to people groups and languages that are underexposed.

Hence, in 2026 we continue having a focus on the Arabian Peninsula with specific attention to Yemen and Saudi Arabia, and on North Africa: Libya, Morocco, Algeria.

The above-mentioned are special focuses; a lot of our content will continue to be produced in Egyptian Arabic, as that is the Arabic dialect understood by all Arabic-speaking people throughout the (Arab) World.

Target audiences through Social Media

Presently we have 5 Social Media Ministries, targeting:

- 1 Women and families ('secular' / neutral approach) throughout the Arab World;
- 2 Youth throughout the Arab World;
- 3 Christians, families, seekers throughout the Arab World (evangelism and discipleship);
- 4 Arabian Peninsula with a focus on Yemen and Saudi Arabia;
- 5 North Africa, with an emphasis on Libya, Algeria, Morocco.

We make use of all relevant social media platforms to reach out to our respective audiences.

Audio

Although Arab Vision is a 'video ministry', we make use of audio platforms like Soundcloud and Spotify, to reach out to those who don't have strong/fast Internet access to be able to watch and/or download videos, but *are* able to listen to the messages.

Partnership and cooperation

We continue maintaining our strong partnership with JesusNet, a ministry based in the Netherlands with great expertise in digital ministry. We participate in their projects: Sandy Tales (video-production), A Miracle Every Day (daily encouragement by email), My Journey e-learning courses, the YouVersion Bible app, and their website, as their primary partner for the Arab World.

Another focus is on continually cooperating with local follow-up teams, especially in our focus countries Yemen, Libya, Saudi Arabia, and Algeria - where possible. Among others we partner with Follow-Up United, especially when referring people to face-to-face contacts.



We keep working closely together with broadcasting partners Sat7, Kingdom Sat and Story Channel.

3 ANNUAL REPORT 2025

3.1 BALANCE SHEET PER 31-12-2025

ASSETS

After result allocation

		31-12-2025		31-12-2024
	€	€	€	€
Fixed assets				
Tangible fixed assets		5,470		4,339
Current assets				
Other receivables		56,950		60,112
Liquid assets		67,065		113,905
Total		<u>129,485</u>		<u>178,356</u>

RESERVES AND FUNDS AND LIABILITIES

After result allocation

		31-12-2025		31-12-2024
	€	€	€	€
Reserves and funds				
Continuity reserve	-10,471		65,728	
Designated funds	120,609		95,597	
		110,138		161,325
Current liabilities				
Creditors	164		412	
Taxes and social expenses	6,383		6,173	
Other short-term liabilities	12,800		10,446	
		19,347		17,031
Total		129,485		178,356

3.2 STATEMENT OF INCOME AND EXPENSES

	Result 2025	Budget 2025	Result 2024
	€	€	€
INCOME			
Private individuals	61,407	92,400	59,166
Companies	6,795	-	11,045
Other non-profit organisations	335,089	331,000	340,083
	<u>403,291</u>	<u>423,400</u>	<u>410,294</u>
Other income	1,328	-	-
Total income	<u>404,619</u>	<u>423,400</u>	<u>410,294</u>
EXPENSES			
Spent on objectives	398,197	372,340	380,081
Cost of generating funds	29,795	33,308	36,004
Management & administration costs	28,189	18,152	28,186
Total expenses	<u>456,181</u>	<u>423,800</u>	<u>444,271</u>
Balance of income and expenses	-51,562	-400	-33,977
Financial income and expenses	375	-700	-1,977
Result income and expenses	<u>-51,187</u>	<u>-1,100</u>	<u>-35,954</u>

3.3 APPROPRIATION OF THE RESULT

	Result 2025		Result 2024
	€		€
Added to/withdrawn from			
Continuity reserve	-76,199	-1,100	16,860
Designated funds	25,012	-	-52,814
Result income and expenses	<u>-51,187</u>	<u>-1,100</u>	<u>-35,954</u>

3.4 SPECIFICATION OF THE ALLOCATION OF EXPENSES

	Spent on objectives	Cost of fundraising	Management & accounting	Total 2025
	€	€	€	€
Expenses				
Remittances	291,353	-	-	291,353
Communication	8,067	12,100	-	20,167
Staff	92,602	17,363	5,788	115,753
Travel	4,405	-	-	4,405
Office	1,770	332	111	2,213
General	-	-	20,399	20,399
Depreciation	-	-	1,891	1,891
Total expenses	398,197	29,795	28,189	456,181

	Result 2025	Budget 2025	Result 2024
	€	€	€
Expenses			
Remittances	291,353	260,000	269,427
Communication	20,167	26,000	30,507
Staff	117,753	112,000	114,307
Travel	4,405	7,500	5,898
Office	2,213	6,050	2,263
General	20,399	12,250	21,278
Depreciation	1,891	-	591
Total expenses	456,181	423,800	444,271

Spent on objectives as a

percentage of total income:

Spent on objectives/total income	98,4%	87,5%	92,6%
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Spent on objectives as a

percentage of total expenses:

Spent on objectives/total expenses	87,3%	87,4%	85,6%
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Costs of direct fundraising as a percentage of income from direct fundraising:

Costs fundraising/total income raised	7,4%	8,0%	8,8%
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**Costs of management &
accounting as a percentage of
total expenses:**

Costs management &

accounting/total expenses

6,2%

4,6%

6,3%

3.5 CASH FLOW STATEMENT OVER 2025

Indirect method

	2025	2024
	€	€
Balance of income and expenses	-51,562	-33,977
Financial income and expense	375	-1,977
Depreciations	1,891	591
Change in other receivables	3,162	21,852
Change in other payables	2,316	2,119
Cash flow from operating activities	-43,818	-11,392
Purchase of property, plant and equipment	-3,022	-3,476
Cash flow from investing activities	-3,022	-3,476
Change in monetary resources	-46,840	-14,868

Stichting Arab Vision
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3.6 GENERAL NOTES

Name legal entity	Stichting Arab Vision
Legal form	Stichting
Registered office	Heerde
Registration number Chamber of Commerce	02086734

Most important activities

The activities of Stichting Arab Vision, having its registered office at Heerde mainly consist of:

- producing and distributing effective Christian video programs, using appropriate modern/social media for various target audiences in the languages of the peoples of the Arab world;
- providing follow-up, mainly through social media;
- providing media training

Location actual activities

The organization conducts its activities from its location in Wapenveld.

3.7 ACCOUNTING POLICIES

GENERAL

General policies

The annual report has been put together based on "Richtlijn C2 voor Kleine fondswervende organisaties" from the "Raad voor de jaarverslaggeving" and the other chapters of the Guidelines for Annual Reporting. Goal for this "Richtlijn" is to give insight into the costs of the organization and the spending of money in relation to the goal(s) for which those funds are brought together. The annual report is prepared in euros.

Continuity assumption

As of December 31, 2025, the foundation has reserves and funds totaling €110,138, with a negative continuity reserve of €10,471. In addition to its available cash and cash equivalents, the foundation has received a guarantee of €50,000. The negative continuity reserve has led the foundation to not renew the temporary employment contract of one of its employees. This reduces the personnel cost by 31%. As a result, the general (undesignated) income of the foundation is expected to be sufficient to cover the general expenses of the foundation. However, the negative continuity reserve requires careful monitoring by the board and management of the expenditure, for both the production and follow-up activities in the Arab world and the fundraising and management activities. These measures combined with the guarantee received from the sister organisation provide sufficient confidence in the foundation's continuity.

Comparative figures

The accounting policies used have remained unchanged from the previous year.

Accounting policies for the valuation of assets and Reserves and funds and liabilities

Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

Accounting policies for the income statement

The result is determined as the difference between the income and expenses for the year under review, taking into account the accounting principles mentioned above. Income and expenses are allocated to the period to which they relate, based on historical costs. Losses are recognized when foreseeable, income is recognized when realized.

Foreign currency translation

Transactions in foreign currencies during the reporting period are recognised in the financial statements at the exchange rate on the transaction date.

ACCOUNTING POLICIES FOR ASSETS

Tangible fixed assets

The tangible fixed assets are being depreciated for the acquisition price reduced by the write-off (based on the estimated lifespan), with observance of a possible residual value. The depreciations are counted as a percentage of this acquisition price.

Other receivables

Receivables and accruals are being depreciated for the amortized cost price. Depreciation takes place under deduction of a provision due to bad debts, based on an individual review of the claims.

Liquid assets

Cash and cash equivalents consist of bank balances. Cash and cash equivalents are stated at face value.

ACCOUNTING POLICIES FOR RESERVES AND FUNDS AND LIABILITIES

Reserves and funds

Reserves concerns amounts free to spend by the foundation. The board can hold target reserves for application to a specific target.

Funds concerns amounts that have to be spent in the framework of the target for which it has been made available. This concerns the part of awarded donations not spent and other funds and amounts that are fixed in fixed assets.

Current liabilities

Liabilities are being appreciated at amortized cost.

ACCOUNTING POLICIES FOR THE INCOME STATEMENT

Income

The income has been formed through all attributable to the reporting year yields.

Estates are being attributed in the reporting year in which the amount of the estate reliable can be established, therefore if the payment is announced. Advances will be justified in the reporting year in which they are received.

Gifts in kind are being appreciated for their real worth.

Other income is recognised in the year in which the right to receive the income arises, it is probable that the organisation will receive the income, and the amount can be reliably determined.

Expenses

Employee benefits

Salary and social expenses are being attributed to the reporting period in which they are indebted, according to the employment contracts.

Costs allocation

The direct employee costs are being attributed based on the estimated time commitment of the employees toward the objectives, fundraising and management and accounting. The travel costs are being attributed toward the objectives. Communication costs are for 50% being attributed toward the objectives and for 50% being attributed toward fundraising. The indirect employee costs, the housing costs and the office costs are for 50% being attributed toward the objectives, for 25% being attributed toward fundraising and for 25% being attributed toward management and accounting. The general costs and depreciations are for 100% being attributed toward management and accounting.

Financial income and expense

Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

3.8 NOTES TO BALANCE SHEET

TANGIBLE FIXED ASSETS

	31-12-2025	31-12-2024
	€	€
Website	5,198	3,476
Inventory	272	863
Total	5,470	4,339

The mutations in tangible fixed assets are summarized in the following table:

	Website	Inventory	Total
	€	€	€
Balance as of January 1, 2025			
Purchase value	3,476	4,141	7,617
Accumulated depreciation	-	-3,278	-3,278
	<u>3,476</u>	<u>863</u>	<u>4,339</u>
Movements 2025			
Additions	3,022	-	3,022
Transfers	-1,300	-591	-1,891
	<u>1,722</u>	<u>-591</u>	<u>1,131</u>
Balance as of December 31, 2025			
Purchase value	6,498	4,141	10,639
Accumulated depreciation	-1,300	-3,869	-5,169
	<u>5,198</u>	<u>272</u>	<u>5,470</u>
Depreciation rate (average)	20.0	33.3	

Disclosure

The inventory is partly in use for the objectives.

OTHER RECEIVABLES

	31-12-2025	31-12-2024
	€	€
Other receivables		
Current account St. Africana	6,635	40,050
Receivable funds	49,014	17,900
Other current receivables	1,301	2,162
Total	56,950	60,112

LIQUID ASSETS

	31-12-2025	31-12-2024
	€	€
Bank credits		
ING Bank	66,663	111,067
Pay-pal account	290	1,942
Cash	-8	896
	<u>66,945</u>	<u>113,905</u>
In transit	120	-
Total	<u><u>67,065</u></u>	<u><u>113,905</u></u>

Disclosure

The liquid assets are not restricted.

RESERVES AND FUNDS

<i>Continuity reserve</i>	2025	2024
	€	€
Balance January 1	65,728	18,408
Mutation according to result allocation	-76,199	16,860
	<u>-10,471</u>	<u>35,268</u>
Other movements		
From Designated funds	-	30,460
Balance December 31	<u><u>-10,471</u></u>	<u><u>65,728</u></u>

Arab Vision uses the standard that 50% (6 months) of the budgeted personnel costs is the minimum for the continuity reserve. This is € 52,500 for 2025. The continuity reserve is not sufficient.

<i>Designated funds</i>	2025	2024
	€	€
Balance January 1	95,597	178,871
Mutation according to result allocation	25,012	-52,814
	<u>120,609</u>	<u>126,057</u>
Other movements		
To continuity reserve	-	-30,460
Balance December 31	<u><u>120,609</u></u>	<u><u>95,597</u></u>

The mutation of the designated funds is as follows.

Stichting Arab Vision
Heerde

Designated funds
Projects

	<i>Balance</i> <i>01-01-2025</i>	<i>Received funds</i>	<i>Spent funds</i>	<i>Transferred funds</i>	<i>Balance</i> <i>31-12-2025</i>
Total	<u>95,597</u>	<u>290,177</u>	<u>-264,791</u>	<u>-374</u>	<u>120,609</u>

CURRENT LIABILITIES

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
Creditors	164	412
Taxes and social expenses		
Salary taxes and social security payments	6,383	6,173
Other short-term liabilities		
Accountants costs	9,227	6,873
Holiday (vacation) allowance	3,573	3,573
	<u>12,800</u>	<u>10,446</u>
Total	<u>19,347</u>	<u>17,031</u>

3.9 NOTES TO STATEMENT OF INCOME AND EXPENSES

INCOME

	2025	2024
	€	€
Income from private individuals		
Donations and gifts	67,407	58,977
Selling of books	70	189
	<u>67,477</u>	<u>59,166</u>
Income from companies		
Donations and gifts	6,795	11,045
Income from other non-profit organizations		
Donations and gifts	329,089	340,083
Other income	1,258	-
Total income	<u>404,619</u>	<u>410,294</u>
Income	<u><u>404,619</u></u>	<u><u>410,294</u></u>

EXPENSES

	2025	2024
	€	€
Remittances	291,353	269,427
Communication		
External communications staff	1,424	7,607
Advertisement and promotion costs	7,431	17,785
Other communication costs	11,312	5,115
	<u>20,167</u>	<u>30,507</u>
Staff		
Wages and salaries	88,926	86,975
Social expenses	16,495	15,763
Other staff costs	6,228	7,915
Pension expenses	4,104	3,654
	<u>115,753</u>	<u>114,307</u>
Travel	4,405	5,898
Office		
Office equipment	458	5
Automation costs	69	1,580
Other office costs	1,686	49
Shipping costs	-	581
Telephone and internet costs	-	48
	<u>2,213</u>	<u>2,263</u>

	2025	2024
	€	€
General		
Accountants and administration costs	13,827	19,581
Expenses for board	4,285	-
Dues and subscriptions	1,747	1,128
Insurance	540	533
Other general costs	-	36
	<u>20,399</u>	<u>21,278</u>
Depreciations	1,891	591
Total	<u><u>456,181</u></u>	<u><u>444,271</u></u>

Disclosure

The average amount of employees during the Reporting year of 2025 was 1.2 FTE (2024: 1.2).

	2025
	€
Management remuneration	
Mrs. I. Verhoef-Postma	
General Director	
Employment	
Contract (duration)	indefinite
Hours a week	28
Part-time percentage	76%
Period	1/1 – 31/12
	€
Annual salary	
Gross salary/compensation	56,969
Holiday payment	4,452
Pension expenses	3,204
Total remuneration	<u><u>64,625</u></u>

FINANCIAL INCOME AND EXPENSE

	2025	2024
	€	€
Financial income and expense	375	-1,977
Total	<u><u>375</u></u>	<u><u>-1,977</u></u>

Stichting Arab Vision
Heerde

3.10 OTHER NOTES

SIGNATURE

Heerde,

Name

Signature

I. Verhoef-Postma (Managing
Director)

P.H. Stoter (Chair)

A. Hekstra-Pannekoek
(Treasurer)

A.A. Kooij-Houtman (Secretary)

W.J.J. Ester (Member)

4 APPENDIX

4.1 BUDGET

	<u>Budget 2026</u>	<u>Result 2025</u>	<u>Budget 2025</u>
	€	€	
INCOME			
Private individuals	80,500	61,407	92,400
Companies	-	6,795	-
Other non-profit organisations	339,500	335,089	331,000
	<u>420,000</u>	<u>403,291</u>	<u>423,400</u>
Other income	-	1,328	-
Total income	<u>420,000</u>	<u>404,619</u>	<u>423,400</u>
EXPENDITURE			
Spent on objectives	362,432	398,197	372,340
Cost of generating funds	25,637	29,795	33,308
Management & administration costs	19,446	28,189	18,152
Total expenditure	<u>407,515</u>	<u>456,181</u>	<u>423,800</u>
Financial income and expenses	12,485	-51,562	-400
Financial income and expenses	-550	375	-700
Result income and expenditure	<u>11,935</u>	<u>-51,187</u>	<u>-1,100</u>