Stichting Arab Vision

Heerde

Annual report, including Financial Statements 2025

CONTENTS

1 COMPILATION STATEMENT

Sliedrecht, May 28, 2026

1.1 COMPILATION STATEMENT

Since our work in regard to the financial statements has not yet been completed, no compilation report has yet been provided by us. These draft financial statements are only intended to align the content of these financial statements and are therefore not intended for further distribution. In that context, these draft financial statements may still be subject to change, as a result of which the final financial statements may deviate from this concept.

2 BOARD- AND MANAGEMENT REPORT

3 ANNUAL REPORT 2025

3.1 BALANCE SHEET PER 31-12-2025

ASSETS

After result allocation		31-12-2025		31-12-2024
	€	€	€	€
Fixed assets				
Tangible fixed assets		5,470		4,339
Current assets				
Other receivables		56,950		60,112
Liquid assets		67,394		113,905
Total		129,814		178,356

RESERVES AND FUNDS AND LIABILITIES

After result allocation		31-12-2025		31-12-2024
	€	€	€	€
Reserves and funds				
Continuity reserve	-10,142		65,728	
Designated funds	120,609		95,597	
		110,467		161,325
Current liabilities				
Creditors	164		412	
Taxes and social expenses	6,383		6,173	
Other short-term liabilities	12,800		10,446	
		19,347		17,031
Total		129,814		178,356

3.2 STATEMENT OF INCOME AND EXPENSES

	Result 2025	Budget 2025	Result 2024
	€	€	€
INCOME			
Private individuals	61,407	92,400	59,166
Companies	6,795	-	11,045
Other non-profit organisations	335,089	331,000	340,083
	403,291	423,400	410,294
Other income	1,328	-	-
Total income	404,619	423,400	410,294
EXPENSES			
Spent on objectives	400,173	370,525	380,081
Cost of generating funds	27,357	33,913	36,004
Management & administration costs	28,322	19,362	28,186
Total expenses	455,852	423,800	444,271
Balance of income and expenses	-51,233	-400	-33,977
Financial income and expenses	375	-700	-1,977
Result income and expenses	-50,858	-1,100	-35,954

3.3 APPROPRIATION OF THE RESULT

	Result 2025		Result 2024
	€		€
Added to/withdrawn from			
Continuity reserve	-75,870	-	16,860
Designated funds	25,012	-	-52,814
Result income and expenses	-50,858	-	-35,954

3.4 SPECIFICATION OF THE ALLOCATION OF EXPENSES

	Spent on objectives	Cost of fundraising	Management & accounting	Total 2025
	€	€	€	€
Expenses				
Remittances	291,024	-	-	291,024
Communication	-	-	-	20,167
Staff	-	-	-	120,158
Travel	-	-	-	-
Office	-	-	-	2,213
General	-	-	20,399	20,399
Depreciation	-	-	1,891	1,891
Total expenses	400,173	27,357	28,322	455,852

	Result 2025	Budget 2025	Result 2024
	€	€	€
Expenses			
Remittances	291,024	-	269,427
Communication	20,167	-	30,507
Staff	120,158	-	114,307
Travel	-	-	5,898
Office	2,213	-	2,263
General	20,399	-	21,278
Depreciation	1,891	-	591
Total expenses	455,852	423,800	444,271
Spent on objectives as a percentage of total income: Spent on objectives/total income	98,9%	87,5%	92,6%
Spent on objectives as a percentage of total expenses: Spent on objectives/total expenses	87,8%	87,4%	85,6%
Costs of direct fundraising as a percentage of income from direct fundraising: Costs fundraising/total income raised	6,8%	8,0%	8,8%

Costs of management & accounting as a percentage of total expenses:

Costs management & accounting/total expenses	6,2%	4,6%	6,3%

3.5 CASH FLOW STATEMENT OVER 2025

Indirect method	2025	2024
	€	€
Balance of income and expenses	-51,233	-33,977
Financial income and expense	375	-1,977
Depreciations	1,891	591
Change in other receivables	3,162	21,852
Change in other payables	2,316	2,119
Cash flow from operating activities	-43,489	-11,392
Purchase of property, plant and equipment	-3,022	-3,476
Cash flow from investing activities	-3,022	-3,476
Change in monetary resources	-46,511	-14,868

3.6 GENERAL NOTES

Name legal entity	Stichting Arab Vision
Legal form	Stichting
Registered office	Heerde
Registration number Chamber of Commerce	02086734

Most important activities

The activities of Stichting Arab Vision, having its registered office at Heerde mainly consist of:
- producing and distributing effective Christian video programs, using appropriate modern/social media for various target audiences in the languages of the peoples of the Arab world;
- providing follow-up, mainly through social media;
- providing media training.

Location actual activities

The organization conducts its activities from its location in Wapenveld.

3.7 ACCOUNTING POLICIES

GENERAL

General policies
The annual report has been put together based on "Richtlijn C2 voor Kleine fondswervende organisaties" from the "Raad voor de jaarverslaggeving" and the other chapters of the Guidelines for Annual Reporting. Goal for this "Richtlijn" is to give insight into the costs of the organization and the spending of money in relation to the goal(s) for which those funds are brought together. The annual report is prepared in euros.

Continuity assumption
The financial statements have been prepared on a going concern basis.

Comparative figures
The accounting policies used have remained unchanged from the previous year.

Accounting policies for the valuation of assets and Reserves and funds and liabilities
Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

Accounting policies for the income statement
The result is determined as the difference between the income and expenses for the year under review, taking into account the accounting principles mentioned above. Income and expenses are allocated to the period to which they relate, based on historical costs. Losses are recognized when foreseeable, income is recognized when realized.

Foreign currency translation
Transactions in foreign currencies during the reporting period are recognised in the financial statements at the exchange rate on the transaction date.

ACCOUNTING POLICIES FOR ASSETS

Tangible fixed assets
The tangible fixed assets are being appreciated for the acquisition price reduced by the write-off (based on the estimated lifespan), with observance of a possible residual value. The depreciations are counted as a percentage of this acquisition price.

Other receivables
Receivables and accruals are being appreciated for the amortized cost prize. Appreciation takes place under deduction of a provision due to bad debts, based on an individual review of the claims.

Liquid assets
Cash and cash equivalents consist of bank balances. Cash and cash equivalents are stated at face value.

ACCOUNTING POLICIES FOR RESERVES AND FUNDS AND LIABILITIES

Reserves and funds
Reserves concerns amounts free to spend by the foundation. The board can hold target reserves for application to a specific target.

Funds concerns amounts that have to be spend in the framework of the target for which it has been made available. This concerns the part of awarded donations not spent and other funds and amounts that are fixed in fixed assets.

Current liabilities
Liabilities are being appreciated at amortized cost.

ACCOUNTING POLICIES FOR THE INCOME STATEMENT

Income
The income has been formed through all attributable to the reporting year yields.

Estates are being attributed in the reporting year in which the amount of the estate reliable can be established, therefore if the payment is announced. Advances will be justified in the reporting year in which they are received.

Gifts in kind are being appreciated for their real worth.

Other income is recognised in the year in which the right to receive the income arises, it is probable that the organisation will receive the income, and the amount can be reliably determined.

Expenses
Employee benefits

Salary and social expenses are being attributed to the reporting period in which they are indebted, according to the employment contracts.

Costs allocation
The direct employee costs are being attributed based on the estimated time commitment of the employees toward the objectives, fundraising and management and accounting. The travel costs are being attributed toward the objectives. Communication costs are for 50% being attributed toward the objectives and for 50% being attributed toward fundraising. The indirect employee costs, the housing costs and the office costs are for 50% being attributed toward the objectives, for 25% being attributed toward fundraising and for 25% being attributed toward management and accounting. The general costs and depreciations are for 100% being attributed toward management and accounting.

Financial income and expense
Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

3.8 NOTES TO BALANCE SHEET

TANGIBLE FIXED ASSETS

	31-12-2025	31-12-2024
	€	€
Website	5,198	3,476
Inventory	272	863
Total	5,470	4,339

The mutations in tangible fixed assets are summarized in the following table:

	Website	Inventory	Total
	€	€	€
Balance as of January 1, 2025			
Purchase value	3,476	4,141	7,617
Accumulated depreciation	-	-3,278	-3,278
	3,476	863	4,339
Movements 2025			
Additions	3,022	-	3,022
Transfers	-1,300	-591	-1,891
	1,722	-591	1,131
Balance as of December 31, 2025			
Purchase value	6,498	4,141	10,639
Accumulated depreciation	-1,300	-3,869	-5,169
	5,198	272	5,470
Depreciation rate (average)	20.0	33.3	

Disclosure
The inventory is partly in use for the objectives.

OTHER RECEIVABLES

	31-12-2025	31-12-2024
	€	€
Other receivables		
Current account St. Africana	6,635	40,050
Receivable funds	49,014	17,900
Other current receivables	1,301	2,162
Total	56,950	60,112

LIQUID ASSETS

	31-12-2025	31-12-2024
	€	€
Bank credits		
ING Bank	66,992	111,067
Pay-pal account	290	1,942
Cash	-8	896
	67,274	113,905
In transit	120	-
Total	67,394	113,905

Disclosure
The liquid assets are not restricted.

RESERVES AND FUNDS

Continuity reserve	2025	2024
	€	€
Balance January 1	65,728	18,408
Mutation according to result allocation	-75,870	16,860
	-10,142	35,268
Other movements		
From Designated funds	-	30,460
Balance December 31	-10,142	65,728

Arab Vision uses the standard that 50% (6 months) of the budgeted personnel costs is the minimum for the continuity reserve. This is € 52,500 for 2025. The continuity reserve is not sufficient.

Designated funds	2025	2024
	€	€
Balance January 1	95,597	178,871
Mutation according to result allocation	25,012	-52,814
	120,609	126,057
Other movements		
To continuity reserve	-	-30,460
Balance December 31	120,609	95,597

The mutation of the designated funds is as follows.

Designated funds Projects	*Balance 01-01-2025*	*Received funds*	*Spent funds*	*Transferred funds*	*Balance 31-12-2025*
Total	95,597	290,177	-264,791	-374	120,609

CURRENT LIABILITIES

	31-12-2025	31-12-2024
	€	€
Creditors	164	412
Taxes and social expenses		
Salary taxes and social security payments	6,383	6,173
Other short-term liabilities		
Accountants costs	9,227	6,873
Holiday (vacation) allowance	3,573	3,573
	12,800	10,446
Total	19,347	17,031

3.9 NOTES TO STATEMENT OF INCOME AND EXPENSES

INCOME

	2025	2024
	€	€
Income from private individuals		
Donations and gifts	67,407	58,977
Selling of books	70	189
	67,477	59,166
Income from companies		
Donations and gifts	6,795	11,045
Income from other non-profit organizations		
Donations and gifts	329,089	340,083
Other income	1,258	-
Total income	404,619	410,294
Income	404,619	410,294

EXPENSES

	2025	2024
	€	€
Remittances	291,024	269,427
Communication		
External communications staff	1,424	7,607
Advertisement and promotion costs	7,431	17,785
Other communication costs	11,312	5,115
	20,167	30,507
Staff		
Wages and salaries	88,926	86,975
Social expenses	16,495	15,763
Other staff costs	10,633	7,915
Pension expenses	4,104	3,654
	120,158	114,307
Travel	-	5,898
Office		
Office equipment	458	5
Automation costs	69	1,580
Other office costs	1,686	49
Shipping costs	-	581
Telephone and internet costs	-	48
	2,213	2,263

	2025	2024
	€	€
General		
Accountants and administration costs	13,827	19,581
Expenses for board	4,285	-
Dues and subscriptions	1,747	1,128
Insurance	540	533
Other general costs	-	36
	20,399	21,278
Depreciations	1,891	591
Total	455,852	444,271

Disclosure
The average amount of employees during the Reporting year of 2025 was 1.2 FTE (2024: 1.2).

	2025	2024
	€	€
Management remuneration		
Mrs. I. Verhoef-Postma		
General Director		
Employment		
Contract (duration)	indefinite	indefinite
Hours a week	28	28
Part-time percentage	76%	76%
Period	1/1 – 31/12	1/1 – 31/12
	€	€
Annual salary		
Gross salary/compensation		52,724
Holiday payment		3,728
Pension expenses		3,204
Total remuneration		59,656

FINANCIAL INCOME AND EXPENSE

	2025	2024
	€	€
Financial income and expense	375	-1,977
Total	375	-1,977

3.10 OTHER NOTES

SIGNATURE

Heerde,

Name	*Signature*
I. Verhoef-Postma (Managing Director)	
P.H. Stoter (Chair)	
A. Hekstra-Pannekoek (Treasurer)	
A.A. Kooij-Houtman (Secretary)	
W.J.J. Ester (Member)	

4 APPENDIX

4.1 BUDGET

	Budget 2026	Result 2025	Budget 2025
	€	€	
INCOME			
Private individuals	-	61,407	92,400
Affiliated organisations	-	6,795	-
Affiliated non-profit organisations	-	335,089	331,000
	-	403,291	423,400
Other non-profit organisations			
Other income	-	1,328	-
Total income	-	404,619	423,400
EXPENDITURE			
Spent on objectives	-	400,173	370,525
Cost of generating funds	-	27,357	33,913
Management & administration costs	-	28,322	19,362
Total expenditure	-	455,852	423,800
Financial income and expenses	-	-51,233	-400
Financial income and expenses	-	375	-700
Result income and expenditure	-	-50,858	-1,100

 No statement issued