Stichting Arab Vision

Heerde

Annual report, including Financial Statements 2024

CONTENTS

1 COMPILATION STATEMENT

ACCOUNTANTS
IN NON-PROFIT

ACCOUNTANT'S COMPILATION REPORT

To: the Board of Stichting Arab Vision

The financial statements of Stichting Arab Vision based in Heerde have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2024 and the statement of income and expenditure for the year 2024 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the Guideline for annual reporting C2 'Kleine fondsenwervende organisaties' of the Dutch Accounting Standards Board. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Arab Vision. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the Verordening Gedrags- en Beroepsregels Accountants (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Was signed in Sliedrecht, 18 June 2025.

WITh Accountants B.V.
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2 BOARD- AND MANAGEMENT REPORT

1. General

1.1.1 Statutory name, residence, legal status

Stichting Arab Vision (Arab Vision Foundation) is registered at the Chamber of Commerce in the Netherlands under number 02086734. Its statutory name is Stichting Arab Vision, and its statutory residence is in Wapenveld.

1.1.2 Vision, Mission, Goals

Vision Statement

We envision an Arab World with, in each people group, an increasing number of vibrant churches that play a strategic and public role in shaping their societies in accordance with the Gospel of the Lord Jesus Christ.

Mission Statement

Arab Vision is a community of Christians in and outside the Arab World committed to changing individuals and societies through the Gospel of Jesus Christ by

- producing and distributing effective Christian video programs, using appropriate modern/social media for various target audiences in the languages of the peoples of the Arab World;
- providing follow-up, mainly through social media;
- providing media training;

Arab Vision aims to fulfil its objectives by

- providing strategic and management support to the in the Arab World based video production, social media and follow-up teams;
- partnering with like-minded organisations;
- developing and implementing fundraising activities and communication in order to further the aforementioned video production, social media and follow-up activities;
- building and maintaining good relationships with donors and sisterly organisations;
- cooperating closely with Arab Vision's support entities, based in the USA and the UK.

1.1.3 Legal structure

Stichting Arab Vision is a foundation under Dutch law.

1.1.4 Board and management

Board

Chairman:	Mr. Peter Stoter
Secretary	Mr. Wimco Ester
Treasurer:	Mrs. Ada Hekstra
Member:	Mrs. Anneke Houtman

Management

General Director:	Mrs. Inge Verhoef-Postma
Manager Arab Vision Netherlands:	Mrs. Elly Volkerink-de Vries

1.2 Activities and financial position

1.2.1 Activities of financial interest

Stichting Arab Vision's major activities focus on:

- providing leadership and supervision for the media teams in the Arab World;
- contributing to developing ideas for Christian content for video production in the Arab World;
- generating financial and other support to enable production and distribution of (video) content, and to support social media / follow-up activities, mainly in the Arab World;
- cooperating with like-minded organisations and partners;
- supporting the sustainability of the ministry.

The financial support particularly benefits:

- the video production team, producing Christian TV programmes and other content that is suitable for social media platforms and websites, in local languages and Arabic dialects of North Africa, the Middle East and the Gulf region (i.e. the Arab World);
- the social media / follow-up team, building and maintaining relationships with responders to the TV programmes and online activities.

1.2.2 Metrics

Utilisation rate

Expenditure spent on objectives expressed as a percentage of the total income: 92.6 % in 2024, compared to 90.3% in 2023.

Rate fundraising cost

Cost of fundraising expressed as a percentage of the fundraising income: 8.8 % in 2024, compared to 6.1 % in 2023.

1.2.3 Reserve fund policy

The Stichting aims to have a continuity reserve fund of minimal € 52,500 in order to limit the risks of financial emergencies. This amount should cover the personnel costs of 6 months. This minimum reserve fund was achieved in 2024.

1.2.4 Investment policy

Arab Vision's policy precludes the investment of current funds or reserves in shares and/or other risk-bearing products.
Therefore, in the management of the financial assets only (interest-bearing) bank accounts will be used, preferably at ethical banks.

1.2.5 Volunteer policy

Arab Vision works with some volunteers. Depending on the volume of their work, it is decided whether volunteers receive a (structural) volunteer's allowance.

1.2.6 Communication with stakeholders

Prominent for Arab Vision are the supporters of the ministry. They can be divided into two main groups:

Individual donors / churches / businesses
Communication with this group is done through:

- website: www.arabvision.org;
- e-news and e-prayer letters: both about bi-monthly;
- print newsletters: 3 times per year;
- social media;
- participation in conferences and events;
- presentations upon invitation.

Institutional donors
This group receives project proposals, and once a project is accepted and funded, progress and final (financial) reports on the projects are sent to them, as well as the produced content, uploaded for them. Maintaining personal contacts with these donors is part of how we communicate with them.

1.2.7 Risk paragraph

General
Board and management of Arab Vision are aware of the risks of running a ministry depending on donations, and risks related to its operational activities in an often turbulent region. Major potential risk is the decrease of income, which would endanger the activities and have an impact on salaried staff, especially in the Middle East.

1.3 Board and management information

It is Arab Vision’s policy to not have couples or persons with blood relationship or affinity in the first or second degree as board members.

1.3.1 Roles and responsibilities of management and board

The general director is responsible for the overall management and operational tasks of the Stichting. She is accountable to the board and reports to the board on a quarterly basis. In consultation with the board the general director produces annual plans and budgets, in line with the multi-annual strategic plan. The general director oversees the work of the Netherlands’ manager.

Summarised, the profile of the board is as follows: safeguarding the implementation of the vision, mission, and objectives of Stichting Arab Vision, within the framework of its constitution and by-laws.

Summarised, the job description of the general director is as follows: implementing a management approach and style that results in the stability and healthy growth of Stichting Arab Vision, realising its goals and objectives to the full.

1.3.2 Remuneration policy

The salaries of individuals employed by Stichting Arab Vision are based on the position of Church worker (kerkelijk werker) as described in the formal collective agreement of the Protestant Church in the Netherlands (PKN).

Board members are entitled to reimbursement of real and reasonable cost, such as travel for the Stichting, in line with the board profile document. They are not paid for being a board member.

1.3.3 Appointment and terms of board-members

New board members are appointed upon the recommendation of sitting board members, in consultation with the general director. Board members are men and women representing a variety of churches. We seek to have board members with specific skills (chair, treasurer) and with a background in the Arab World (either by birth, or by work experience).

Board members sit on the board for four-year terms, and are entitled to two consecutive terms.

1.3.3.1 Employment contract general director

The general director has a permanent employment contract.

1.3.4 Additional jobs/positions of general director and board-members in 2024

General director, Inge Verhoef-Postma:

- Chairperson of Stichting Interserve Netherlands, Driebergen
- Elder at Christian Reformed Church, Zwolle

Chairman, Peter Stoter:

- General Secretary, Baptist Union of the Netherlands

Treasurer, Ada Hekstra

- Financial controller Stichting ZOA, Apeldoorn
- Volunteer Stichting Samen op de Bres, Ermelo

Member, Anneke Houtman:

- Communication & Events Officer SDOK
- Freelance journalist revive.nl

Member, Wimco Ester:

- Advocacy Officer and Press Officer Open Doors The Netherlands
- Global Field Reporting Specialist Open Doors International
- Confidential counsellor ODI, Sociale Gasten and Voor Elkaar Amersfoort
- Board member Platform Freedom of Religion or Belief

1.3.5 Board report 2024

The board of Stichting Arab Vision met two times in 2024, in March, and June. The November meeting was postponed to January 2025 due to absence of the chairman.
The March meeting was held in the Middle East, the June meeting in the Netherlands with representatives from the USA and the UK participating online.

Prior to each board meeting the general director provides the board members with reports and updates, in writing. These reports are discussed in the meetings, which is a good way to be kept informed adequately as a board.

Arab Vision's board is described as a governance board, delegating the operational activities and the management to the general director. Hence the role of the board is monitoring and supporting the general director('s activities). The most significant responsibilities of the board are reflected by its task to approve the annual plans and budgets.

Growing and maintaining a financially healthy organisation is an important and right objective. However, board and management attach great value to guarding, sharing, and promoting the ministry objectives of sharing the Gospel in all its aspects throughout the Arab World. This is and will be Arab Vision's basis and mission.

A detailed narrative annual report will be published on Arab Vision's website, besides this concise report which is part of the financial statements by our auditor.

ARAB VISION MEDIA FOR CHANGE

1.4 Plans and goals Arab Vision 2025

Boards

In 2025 the boards of Arab Vision (respectively located in the NL, UK, and USA) will keep looking for at least one Arab (background) board member each.

In 2025 we hope to find one or more 'ambassadors' in Canada and/or other countries, who will promote the AV ministry in their country.

In the Middle East AV will strive to set up an advisory board containing of at least three Arab (background) members.

Staff

In 2025 we will continue seeking opportunities for staff to develop themselves and find training opportunities in the areas of:

- follow-up: counseling, apologetics, women’s/relationship’s/family issues, etc.
- social media skills: marketing, etc.
- the use of AI.

We will also put emphasis on being a community. One aspect thereof is to maintain a fund for families among our staff who have children with special needs, and need specific treatment, medicines, etc.

Prayer
In 2025 AV continues mailing out approximately 6 email prayer letters to our Gideon band subscribers.

Communication
AV will pro-actively develop its communication through its website and through social media platforms, initiated by AV in the Netherlands. A new website will be developed.

In 2025 AV continues mailing out 3 print newsletters per year, and 6 email newsletters per year, in Dutch and English.

AV in the NL, in the UK, and in the USA aim to present the ministry in 1-3 physical national Christian conferences and events each.

In the Netherlands we will work on raising AV’s profile by doing campaigns through radio (Groot Nieuws Radio), internet magazine CVandaag, and other.

Fundraising
International fundraising/income target will be 450,000 USD in 2025.

We aim to add 3 new institutional donors (1 by AVNL, 1 by AVUK, 1 by AVUSA) in order to increase total donor income.

The local offices in the ME will generate some of the total income through their social media activities (e.g. Youtube), and by distribution of video programme series.

International travel
The international director is planning some international trips for networking and communication: BlueMed in Malta (February), Middle East Concern Annual Meeting in Cyprus (April), USA (October).

The international director will travel 4x to our ME teams, to keep in touch with the ministry on the ground, for strategic planning, and for teambuilding. In 2025 we will organize one board members trip to our ME teams, including our international board meeting.

Production and social media (special) focuses
We cherish Arab Vision's uniqueness of producing content on taboo-topics, and of reaching out to people groups and languages that are underexposed.

Hence, in 2025 we continue having a focus on Yemen, and work hard on reaching out to (women in) Saudi Arabia, to Libya and Algeria

The above-mentioned are special focuses; a lot of our content will continue to be in Egyptian Arabic, as that is the Arabic dialect understood by all Arabic-speaking people throughout the (Arab) World.

Target audiences through social media
Presently we have 6 Facebook pages targeting:
1 Women ('secular 'approach) throughout the Arab World
2 Youth throughout the Arab World
3 Christians, families, seekers throughout the Arab World
4 Saudi & Yemeni women
5 Yemenis
6 Algerians/Kabyle-speaking people

In 2025 we do not envision to add more 'categories', but we will extend the platforms we use for social media.

Audio
Soundcloud and Spotify were added to share our programmes through audio, and will continue to be used.

Partnership and cooperation
We have developed a strong partnership with JesusNet, a ministry based in the Netherlands with great expertise in digital ministry. We participate in their projects: Sandy Tales (video-production), A Miracle Every Day (daily encouragement by email), My Journey e-learning courses, the YouVersion Bible app, and their website, as their primary partner for the Arab World.

Another focus will be on cooperating with local follow-up teams, especially in our focus countries Yemen, Libya, Saudi Arabia, and Algeria - where possible. We partner with Follow-Up United.

We keep working closely together with our broadcasting partners Sat7, Kingdom Sat, and Miracle Channel.

3 ANNUAL REPORT 2024

3.1 BALANCE SHEET PER 31-12-2024

ASSETS

After result allocation		31-12-2024		31-12-2023
	€	€	€	€
Fixed assets				
Tangible fixed assets		4,339		1,454
Current assets				
Other receivables		60,112		81,964
Liquid assets		113,905		128,773
Total		178,356		212,191

RESERVES AND FUNDS AND LIABILITIES

After result allocation		31-12-2024		31-12-2023
	€	€	€	€
Reserves and funds				
Continuity reserve	65,728		18,408	
Designated funds	95,597		178,871	
		161,325		197,279
Current liabilities				
Creditors	412		1,213	
Taxes and social expenses	6,173		5,179	
Other short-term liabilities	10,446		8,520	
		17,031		14,912
Total		178,356		212,191

3.2 STATEMENT OF INCOME AND EXPENDITURE

	Result 2024	Budget 2024	Result 2023
	€	€	€
INCOME			
Private individuals	59,166	43,070	47,310
Companies	11,045	-	11,395
Other non-profit organisations	340,083	346,150	351,502
	410,294	389,220	410,207
Other income	-	-	-
Total income	410,294	389,220	410,207
EXPENDITURE			
Spent on objectives	380,081	338,653	370,508
Cost of generating funds	36,004	30,063	24,819
Management & administration costs	28,186	22,412	19,512
Total expenditure	444,271	391,128	414,839
Result before financial income and expenses	-33,977	-1,908	-4,632
Financial income and expenses	-1,977	-700	-1,869
Result income and expenditure	-35,954	-2,608	-6,501

3.3 APPROPRIATION OF THE RESULT

	Result 2024		Result 2023
	€		€
Continuïty reserve	16,860	-	-25,974
Allocated funds	-52,814	-	19,473
Result income and expenditure	-35,954	-	-6,501

3.4 SPECIFICATION OF THE ALLOCATION OF EXPENDITURE

	Spent on objectives	Cost of fundraising	Management & accounting	Total 2024
	€	€	€	€
Expenditure				
Remittances	269,427	-	-	269,427
Communication	12,203	18,304	-	30,507
Staff	91,446	17,146	5,715	114,307
Travel	5,898	-	-	5,898
Office	1,107	554	602	2,263
General	-	-	21,278	21,278
Depreciations	-	-	591	591
Total expenditure	380,081	36,004	28,186	444,271

	Total 2024	Budget 2024	Total 2023
	€	€	€
Expenditure			
Remittances	269,427	231,428	273,909
Communication	30,507	25,500	20,653
Staff	114,307	104,500	89,766
Travel	5,898	7,600	12,405
Office	2,263	6,550	4,109
General	21,278	15,550	13,255
Depreciations	591	-	742
Total expenditure	444,271	391,128	414,839
Expenditure on objectives as a percentage of total income: Expenditure on objectives/total income	92,6%	87,0%	90,3%
Expenditure on objectives as a percentage of total expenditure: Expenditure on objectives/total expenditure	85,6%	86,6%	89,3%
Costs of direct fundraising as a percentage of income from direct fundraising: Costs fundraising/total income raised	8,8%	7,7%	6,1%

Costs of management & accounting as a percentage of total expenditure:

Costs management & accounting/total expenditure	6,3%	5,7%	4,7%

3.5 CASH FLOW STATEMENT OVER 2024

Indirect method	2024	2023
	€	€
Balance of income and expenses	-33,977	-4,632
Financial income and expense	-1,977	-1,869
Depreciations	591	742
Change in trade accounts receivable	-	24,622
Change in other receivables	21,852	-10,946
Change in other payables	2,119	-1,101
Cash flow from operating activities	-11,392	6,816
Purchase of property, plant and equipment	-3,476	-1,773
Cash flow from investing activities	-3,476	-1,773
Change in monetary resources	-14,868	5,043

3.6 GENERAL NOTES

Name legal entity	Stichting Arab Vision
Legal form	Stichting
Registered office	Heerde
Registration number Chamber of Commerce	02086734

Most important activities
The activities of Stichting Arab Vision, having its registered office at Heerde mainly consist of:
- producing and distributing effective Christian video programs, using appropriate modern/social media for various target audiences in the languages of the peoples of the Arab world;
- providing follow-up, mainly through social media;
- providing media training

Location actual activities
The organization conducts its activities from its location in Wapenveld.

3.7 ACCOUNTING POLICIES

GENERAL

General policies
The annual report has been put together based on "Richtlijn C2 voor Kleine fondswervende organisaties" from the "Raad voor de jaarverslaggeving". Goal for this "Richtlijn" is to give insight into the costs of the organization and the spending of money in relation to the goal(s) for which those funds are brought together. The annual report is prepared in euros.

Continuity assumption
The financial statements have been prepared on a going concern basis.

Comparative figures
The accounting policies used have remained unchanged from the previous year.

Accounting policies for the valuation of assets and Reserves and funds and liabilities
Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

Accounting policies for the income statement
The result is determined as the difference between the income and expenses for the year under review, taking into account the accounting principles mentioned above. Income and expenses are allocated to the period to which they relate, based on historical costs. Losses are recognized when foreseeable, income is recognized when realized.

ACCOUNTING POLICIES FOR ASSETS

Tangible fixed assets
The tangible fixed assets are being appreciated for the acquisition price reduced by the write-off (based on the estimated lifespan), with observance of a possible residual value. The depreciations are counted as a percentage of this acquisition price.

Other receivables
Receivables and accruals are being appreciated for the amortized cost prize. Appreciation takes place under deduction of a provision due to bad debts, based on an individual review of the claims.

Liquid assets
Cash and cash equivalents consist of bank balances. Cash and cash equivalents are stated at face value.

ACCOUNTING POLICIES FOR RESERVES AND FUNDS AND LIABILITIES

Reserves and funds
Reserves concerns amounts free to spend by the foundation. The board can hold target reserves for application to a specific target.

Funds concerns amounts that have to be spent in the framework of the target for which it has been made available. This concerns the part of awarded donations not spent and other funds and amounts that are fixed in fixed assets.

Current liabilities
Liabilities are being appreciated at amortized cost.

ACCOUNTING POLICIES FOR THE INCOME STATEMENT

Income

The income has been formed through all attributable to the reporting year yields.

Estates are being attributed in the reporting year in which the amount of the estate reliable can be established, therefore if the payment is announced. Advances will be justified in the reporting year in which they are received.

Gifts in kind are being appreciated for their real worth.

Expenses

Employee benefits

Salary and social expenses are being attributed to the reporting period in which they are indebted, according to the employment contracts.

Costs allocation

The direct employee costs are being attributed based on the estimated time commitment of the employees toward the objectives, fundraising and management and accounting. The travel costs are being attributed toward the objectives. Communication costs are for 40% being attributed toward the objectives and for 60% being attributed toward fundraising. The indirect employee costs, the housing costs and the office costs are for 50% being attributed toward the objectives, for 25% being attributed toward fundraising and for 25% being attributed toward management and accounting. The general costs and depreciations are for 100% being attributed toward management and accounting.

Financial income and expense

Unless otherwise stated, assets and liabilities are valued at the acquisition or manufacturing price. If no specific basis of valuation is stated, valuation is at the acquisition price.

3.8 NOTES TO BALANCE SHEET

TANGIBLE FIXED ASSETS

	31-12-2024	31-12-2023
	€	€
Inventory	4,339	1,454
Total	4,339	1,454

The mutations in tangible fixed assets are summarized in the following table:

	Inventory
	€
Balance as of January 1, 2024	
Purchase value	4,141
Accumulated depreciation	-2,687
	1,454
Movements 2024	
Additions	3,476
Depreciations	-591
	2,885
Balance as of December 31, 2024	
Purchase value	7,617
Accumulated depreciation	-3,278
	4,339
Depreciation rate (average)	33.3

Disclosure
The inventory is partly in use for the objectives.

OTHER RECEIVABLES

	31-12-2024	31-12-2023
	€	€
Other receivables		
Current account St. Africana	40,050	65,194
Receivable funds	17,900	16,237
Other current receivables	2,162	533
Total	60,112	81,964

LIQUID ASSETS

	31-12-2024	31-12-2023
	€	€
Bank credits		
ING Bank	111,067	126,411
Pay-pal account	1,942	2,344
Cash	896	18
Total	113,905	128,773

Disclosure
The liquid assets are not restricted.

RESERVES AND FUNDS

Continuity reserve	2024	2023
	€	€
Balance January 1	18,408	38,382
Mutation according to result allocation	16,860	-25,974
	35,268	12,408
Other movements		
From Designated reserve Projects	-	6,000
From Designated funds	30,460	-
	30,460	6,000
Balance December 31	65,728	18,408

Arab Vision uses the standard that 50% (6 months) of the budgeted personnel costs is the minimum for the continuity reserve. This is € 52,500 for 2025. The continuity reserve is sufficient.

Designated funds	2024	2023
	€	€
Balance January 1	178,871	159,398
Mutation according to result allocation	-52,814	19,473
	126,057	178,871
Other movements		
To continuity reserve	-30,460	-
Balance December 31	95,597	178,871

The mutation of the designated funds is as follows.

Designated funds Projects	*Balance 01-01-2024*	*Received funds*	*Spent funds*	*Balance 31-12-2024*
Total	178,871	192,839	-276,113	95,597

CURRENT LIABILITIES

	31-12-2024	31-12-2023
	€	€
Creditors	412	1,213
Taxes and social expenses		
Salary taxes and social security payments	6,173	5,179
Other short-term liabilities		
Accountants costs	6,873	5,344
Holiday (vacation) allowance	3,573	3,176
	10,446	8,520
Total	17,031	14,912

3.9 NOTES TO STATEMENT OF INCOME AND EXPENSES

INCOME

	2024	2023
	€	€
Income from private individuals		
Donations and gifts	58,977	47,145
Selling of books	189	165
	59,166	47,310
Income from companies		
Donations and gifts	11,045	11,395
Income from other non-profit organizations		
Donations and gifts	340,083	351,502
Total income	410,294	410,207
Income	410,294	410,207

EXPENSES

	2024	2023
	€	€
Remittances	269,427	273,909
Communication		
External communications staff	7,607	10,127
Advertisement and promotion costs	17,785	7,098
Other communication costs	5,115	3,428
	30,507	20,653
Staff		
Wages and salaries	86,975	67,342
Social expenses	15,763	11,823
Other staff costs	7,915	7,397
Pension expenses	3,654	3,204
	114,307	89,766
Travel	5,898	12,405
Office		
Automation costs	1,580	2,233
Office equipment	5	1,229
Shipping costs	581	545
Telephone and internet costs	48	102
Other office costs	49	-
	2,263	4,109

	2024	2023
	€	€
General		
Accountants and administration costs	19,581	11,773
Dues and subscriptions	1,128	1,091
Insurance	533	80
Other general costs	36	311
	21,278	13,255
Depreciations	591	742
Total	444,271	414,839

Disclosure

The average amount of employees during the Reporting year of 2024 was 1.2 FTE (2023: 1.2).

	2024	2023
	€	€
Management remuneration		
Mrs. I. Verhoef-Postma		
General Director		
Employment		
Contract (duration)	indefinite	indefinite
Hours a week	28	28
Part-time percentage	70%	76%
Period	1/1 – 31/12	1/1 – 31/12
	€	€
Annual salary		
Gross salary/compensation	52,724	49,499
Holiday payment	3,728	3,617
Pension expenses	3,204	3,204
Total remuneration	59,656	56,320

FINANCIAL INCOME AND EXPENSE

	2024	2023
	€	€
Financial income and expense	-1,977	-1,869
Total	-1,977	-1,869

3.10 OTHER NOTES

SIGNATURE

Heerde,

Name	*Signature*
I. Verhoef-Postma (Managing Director)	Inge Verhoef-Postma
P.H. Stoter (Chair)	Peter Stoter
A. Hekstra-Pannekoek (Treasurer)	✓
A.A. Kooij-Houtman (Member)	✓
W.J.J. Ester (Secretary)	✓

4 APPENDIX

4.1 BUDGET

	Budget 2025	Result 2024	Budget 2024
	€	€	€
INCOME			
Private individuals	92,400	59,166	43,070
Companies	-	11,045	-
Other non-profit organisations	331,000	340,083	346,150
	423,400	410,294	389,220
Other income	-	-	-
Total income	423,400	410,294	389,220
EXPENDITURE			
Spent on objectives	370,525	380,081	338,653
Cost of generating funds	33,913	36,004	30,063
Management & administration costs	19,362	28,186	22,412
Total expenditure	423,800	444,271	391,128
Result before financial income and expenses	-400	-33,977	-1,908
Financial income and expenses	-700	-1,977	-700
Result income and expenditure	-1,100	-35,954	-2,608